



Plan Sponsor Council of America

Serving retirement plan sponsors for over 60 years

The Honorable Jared Polis
United States House of Representatives
Washington, D.C.

The Honorable Ron Kind
United States House of Representatives
Washington, D.C.

The Honorable Phil Roe, M.D.
United States House of Representatives
Washington, D.C.

The Honorable Mike Kelly
United States House of Representatives
Washington, D.C.

June 29, 2015

Dear Congressmen,

The Plan Sponsor Council of America ("PSCA") is pleased to endorse H.R. 2656, the Receiving Electronic Statements to Improve Retiree Earnings (RETIRE) Act. The PSCA was established in 1947 and is a collaborative community of employee benefit plan sponsors and plan service providers working on behalf of millions of employees to ensure the success of the voluntary employer-sponsored retirement system. The PSCA maintains a forum for comprehensive dialogue affecting the retirement community.

The PSCA believes the RETIRE Act would help bring retirement plan communications in line with how most plan participants today prefer to receive information, while maintaining consumer choice for those who prefer paper documentation and ensuring a more consistent and effective delivery of plan communications.

While this legislation would result in cost savings for plan participants and employers, we also believe that e-delivery of plan information would help promote greater awareness by plan participants by making important information instantly and easily accessible at all times.

Thank you for your efforts on behalf of our voluntary employer-sponsored retirement system.

Sincerely,

A handwritten signature in black ink that reads "Stephen McCaffrey". The signature is written in a cursive style and is positioned above a horizontal line.

Stephen McCaffrey

Chairman, PSCA Legal and Legislative Committee

PSCA is a diverse, collaborative community of employee benefit plan sponsors, working together on behalf of more than six million employees to solve real problems, create positive change and expand on the success of the employer-sponsored retirement system. With more than 1,200 members representing employers of all sizes, we offer a forum for comprehensive dialogue. By sharing our collective knowledge and experience as plan sponsors, PSCA also serves as a resource to policymakers, the media and other stakeholders as part of our commitment to improving retirement security for millions of Americans.