



June 4, 2015

The Honorable Mike Kelly  
1519 Longworth House Office Building  
Washington, DC 20515

The Honorable Ron Kind  
1502 Longworth House Office Building  
Washington, DC 20515

The Honorable Jared Polis  
1433 Longworth House Office Building  
Washington, DC 20515

The Honorable Phil Roe  
407 Cannon House Office Building  
Washington, DC 20515

Dear Representatives Kelly, Kind, Polis and Roe:

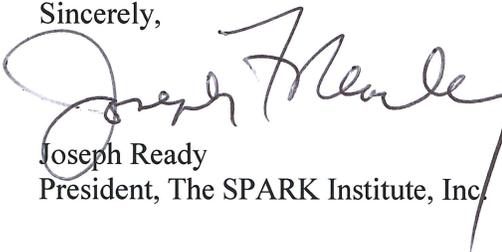
The SPARK Institute thanks you for your leadership towards modernizing retirement plan disclosures. Our members have long believed that it is time to improve the way that we provide employees with information about their retirement benefits by making it easier for employers to communicate with employees electronically. Americans have embraced greater use of technology for retirement plan communication, as they have for almost every other area of their daily lives.

Allowing electronic delivery to be the default method, while preserving an employee's right to receive paper, would have enormous benefits. A comprehensive study by Quantria Strategies that we are releasing estimates there will be \$200 to \$500 million in aggregate savings annually that would accrue directly to individual retirement plan participants. This means, quite simply, more resources for Americans in retirement. And a survey by Greenwald & Associates reported in the study makes clear that Americans support making electronic delivery the default, so long as those that prefer paper can always receive paper.

This is why the SPARK Institute is proud to support the "Receiving Electronic Statement to Improve Retiree Earnings Act." This bill would consolidate a number of inconsistent regulatory rules for electronic delivery of information, and allow an employer to furnish required disclosures electronically, while ensuring an employee (or retiree) can *always* request paper at no additional direct cost. Your bill strikes the right balance and we applaud introduction of the bill.

Thank you again for introducing this legislation and we look forward to continuing to work with you on this important issue. If you have any questions, please contact Michael Hadley, the SPARK Institute's outside counsel ([mlhadley@davis-harman.com](mailto:mlhadley@davis-harman.com), 202-347-2230).

Sincerely,



Joseph Ready  
President, The SPARK Institute, Inc.