



FINANCIAL SERVICES
FOR THE GREATER GOOD®

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June 5, 2015

The Honorable Jared Polis
United States House of Representatives
Washington, D.C. 20515

Dear Congressman Polis,

I write to thank you and your co-sponsors for introducing the Receiving Electronic Statements to Improve Retiree Earnings Act. Your bill would take an important step in modernizing and streamlining regulations related to electronic disclosure of retirement plan information – while including important safeguards to ensure that plan participants have access to high-quality information.

Being able to more readily provide our participants with information about retirement savings would have significant benefits for the 5 million Americans in the academic, research, medical, and cultural fields whose retirement savings TIAA-CREF manages.

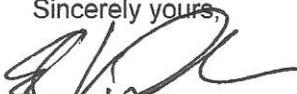
In our experience, when participants receive electronic communications, they engage more comprehensively with our interactive web-based tools designed to help them understand if they are saving enough, investing appropriately, and on-track overall for retirement. In turn, participants who view their benefit statements online are more likely to make positive adjustments to their retirement plans and/or have meaningful conversations with advisors.

Additionally, electronic delivery meaningfully reduces costs. In fact, one recent study found that moving from paper to electronic delivery could reduce costs of producing communications by as much as 36 percent. These savings would lower plan expenses and ultimately result in our participants having more money invested for future growth.

We believe these and other benefits of electronic delivery will result in improved retirement outcomes, both in the amount saved for retirement and in the manner that individuals structure their retirement income streams.

Thank you for your leadership on this issue. My colleagues at TIAA-CREF and I stand ready to assist in any way to achieve the bill's enactment.

Sincerely yours,



Ed Van Dolsen